

Generic FLOW OF FUNDS [F.o.F] // Shareholding Illustration

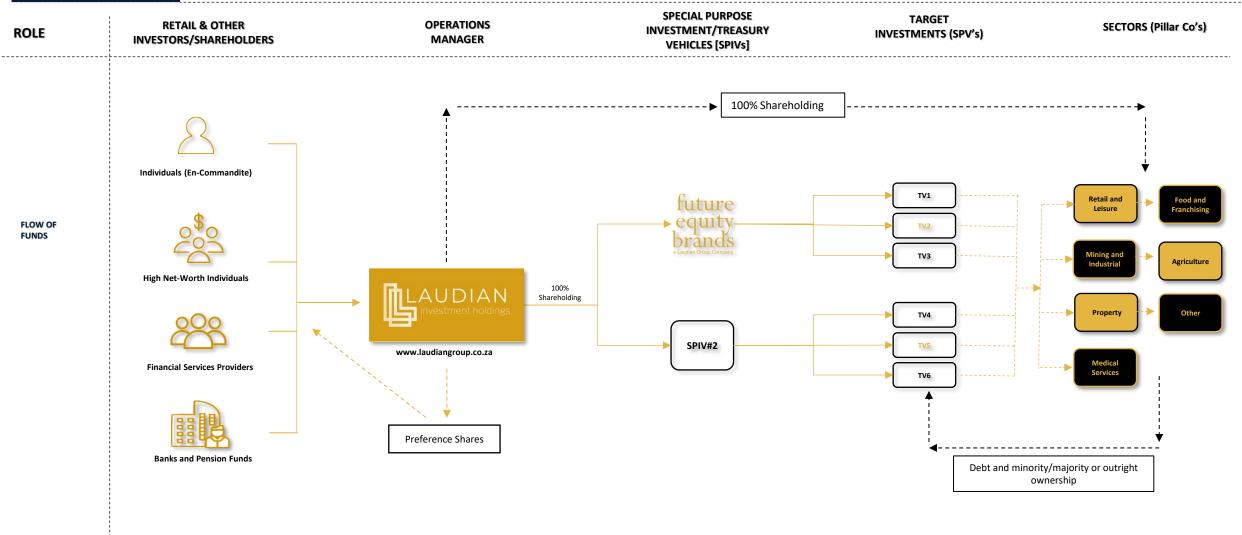
[High-Level Illustrative Purposes Only - March' 24]

ROLE	RETAIL & OTHER INVESTORS/SHAREHOLDERS	OPERATIONS MANAGER	SPECIAL PURPOSE INVESTMENT/TREASURY VEHICLES [SPIIVs]	TARGET INVESTMENTS (SPV's)	SECTORS (Pillar Co's)
FLOW OF FUNDS	Individuals (En-Commandite) High Net-Worth Individuals Financial Services Providers	100% Shareholding www.laudiangroup.co.za Preference Shares	future equity brands a Landian Group Company	TV1 TV2 TV3 TV4 TV5 TV6	Retail and Leisure Mining and Industrial Property Other Medical Services
	Banks and Pension Funds				najority or outright ship
REGULATING BODY, AUTHORITY or ASSOCIATION	Consumer Protection Act, POPI, Financial Services Conduct Authority [FSCA]	South African Companies Act. 71 of 2008; SA Venture Capital Association (SAVCA)	South African Companies Act. 71 of 2008.	In-Country Company's Act(s)	N/A
REGISTRATION or LICENSING	Authorized financial service providers with applicable Category I advisory, Category II investment management and/or Category II A hedge fund licenses	LiH Reg. No. 2015/385366/07	FEB Reg. No. 2018/558725/07	NAMSNAIL Reg. No. 2020/0706	Where Applicable
COMMENT (If Any)	Comprising Individuals (<r1mil), high<br="">Net-Worth Individuals (=>R1Mil), FSP's and Pension Funds</r1mil),>	Issues stocks, bonds, preference- shares, debentures and/or promissory- notes as security for underlying private assets (Only Pref-shares in issue)	SPIV's are established to house portfolio of investments targets with similar operating characteristics and/or share common transactional time-lines	SPIV's exercise mandate to deploy mix of debt and/or equity funding in maximisation of PE investment over max. 5–7-year investment term	Portfolio is constructed to generate ROI's in excess of W.A.C.C and generation of term-based wealth at exit



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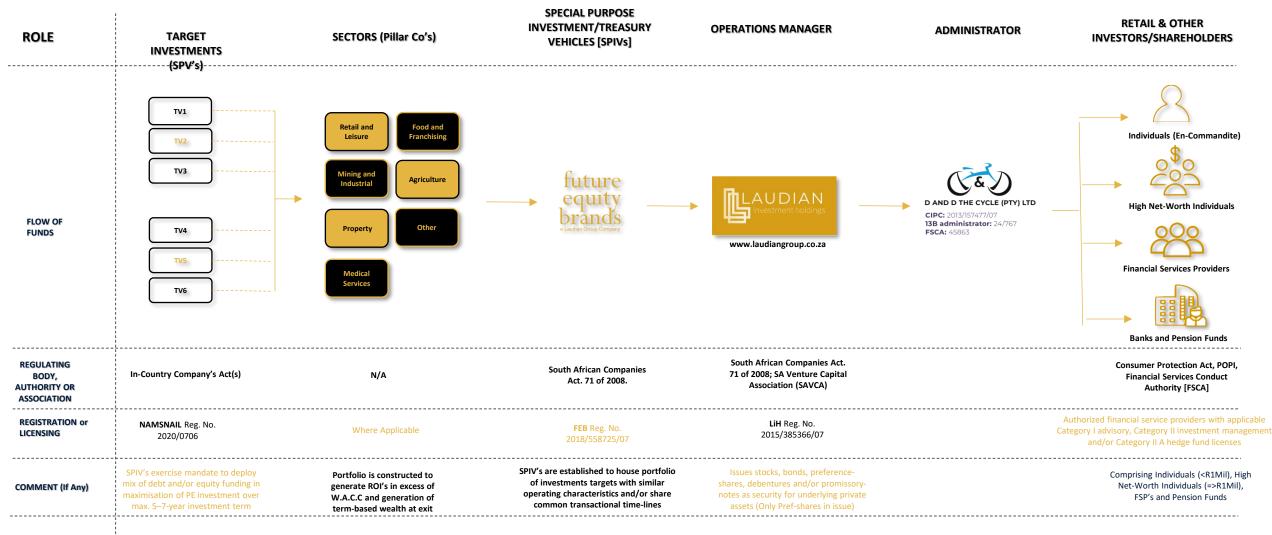
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Distributions to Shareholders [D.t.S]

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Distributions to Shareholders [D.t.S]

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